



Texas Wildlife Association Finance Committee Charter

Purpose

The TWA Finance Committee is formed to provide advice and recommendations to the TWA Executive Committee on the range of issues and topics necessary to achieve the organization's financial goals.

Function

The Finance Committee shall advise and make recommendations to the TWA Executive Committee on topics including: (1) assisting with TWA budget process in consultation with TWA CEO and recommending budget to TWA Executive Committee; (2) reviewing of periodic financial statements; (3) coordinating the review of Life Member investment strategies or spending decisions (using appropriately-skilled subcommittee, as necessary) and making any necessary recommendations to TWA Executive Committee; (4) review annual tax returns; (5) review periodic audit reports with accountants; (6) review other accounting and finance-related matters, as necessary.

Structure

The Finance Committee shall consist of up to 4 TWA Executive Committee members (the majority of which must be TWA Directors), including the Chair, and appointed by the TWA President or the President's designee. The TWA Treasurer shall serve as Chair. All members of the committee must understand and support the TWA mission and have demonstrated the ability and willingness to actively and directly engage in finance issues. The Finance Committee shall be supported by the TWA CEO. Other TWA Officers may participate as Ex Officio members of the Committee.

The Committee Chair, at their discretion, may create ad hoc committees, as needed. These committee members may include TWA members and/or members of the financial community, (formal and informal). Ad hoc committee members must be members of the Texas Wildlife Association.

Meetings and Communication

The Finance Committee shall meet at least annually for an intensive working meeting with specific and designated outcomes. The Finance Committee shall meet at least quarterly by scheduled phone conference and shall exchange information via e-mail and other written correspondence.

Termination Date

Unless renewed by appropriate action prior to its expiration, the charter for the TWA Finance Committee will expire on the completion of the TWA President's term in June 2011.

Approved August 12, 2009